

SOVENTIX continues international expansion in Dominican Republic

- SOVENTIX enters market for rooftop photovoltaic plants in Dominican Republic
- Five rooftop solar projects currently in progress
- Construction phase for further projects expected to start shortly

14 December 2016, Wesel, Germany – SOVENTIX GmbH, an international operating project developer for solar power plants, continues the international growth story. In the Dominican Republic SOVENTIX already inaugurated to the largest photovoltaic power plant in the Caribbean with approximately 33 Megawatt peak (MWp) in March 2016. Now the Wesel based German company penetrates successful the market for rooftop PV plants in the Dominican Republic. Currently the company realizes several rooftop projects with a total capacity of 1.3 MWp. The services of SOVENTIX include the project development, planning and realization of the power plants. The technical assembly is carried out by the local daughter company SOVENTIX Caribbean.

“With rooftop solar projects we target companies aiming to increase their independence from the local energy grid. The public energy supply still shows fluctuations. This poses substantial challenges for local companies”, explains Alfonso Rodriguez, managing director of SOVENTIX Caribbean. “Four of the current rooftop projects will be assembled on the roofs of companies based in Santo Domingo, the capital of Dominican Republic. The fifth project will be installed on the roof of a water supply company in Punta Cana”, adds Rodriguez.

In the Dominican Republic the company experiences an increasing demand for SOVENTIX solar solutions. Hence, SOVENTIX has already acquired orders for seven solar projects in Santo Domingo. The start of construction is scheduled for the beginning of next year. Thorsten Preugschas, CEO of SOVENTIX GmbH: “The market in the Dominican Republic combines high energy prices with an insufficient energy infrastructure and good irradiation levels. Solar energy will take a leading role to ensure a comprehensive access to a reliable electricity supply. In many parts of the country solar energy is already competitive with conventional energy sources. We will drive this change and will increase our activities in the Dominican Republic.”

About SOVENTIX GmbH

SOVENTIX GmbH headquartered in Wesel, Germany, has subsidiaries in South Africa, Canada, Chile, the UK, USA, Malaysia and the Dominican Republic and develops, plans, erects and operates solar installations all over the world. With its specialist knowhow in the solar industry, SOVENTIX GmbH realizes high-yield photovoltaic projects and performs a wide range of services. These include the planning, development, financing, carrying-out and management of projects as well as the servicing, management and operation of its own installations. SOVENTIX has access to a worldwide project pipeline of more than one gigawatt, in various stages of development. You can find out more about SOVENTIX GmbH at www.SOVENTIX.com.



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