

SOVENTIX receives ATABEY National Environmental Award for biggest solar park in the Caribbean

14 June 2017, Santo Domingo / Wesel – 'Monte Plata Solar', the largest solar park in the Caribbean, built by SOVENTIX and owned by General Energy Solutions (GES) was awarded with the ATABEY Environmental Award. With the award, the jury honored the contribution of the project for the energy transition in the Dominican Republic. SOVENTIX has developed the 33.4 megawatt (MWp) solar park, built with local subcontractors and inaugurated the power plant in April last year. The investor and owner of the plant is the Taiwanese module manufacturer General Energy Solutions (GES).

The solar park is located in Monte Plata, north of the state capital Santo Domingo in the Dominican Republic. More than 132,000 solar modules and 1,000 inverters were installed on an area of about 68 football pitches. It is planned to expand the solar park to around 270,000 solar modules with a nominal output of 69 MWp. SOVENTIX is currently in close contact with the local authorities regarding the regulative clearance for the project. The expanded solar park is supposed to produce more than 100,000 megawatt hours of electricity per year and thus supply about 80,000 inhabitants with environmentally friendly solar power. The project would further expand SOVENTIX's position as the leading project developer for solar parks in the Caribbean.

The ATABEY National Environmental Award in the "Business" category was received Monday by Gualberto Magallanes, project manager of SOVENTIX, and Alvaro Restrepo Vergara, CFO of SOVENTIX Caribbean SrL. "The award underscores the importance of renewable energies for the Dominican Republic," said Alvaro Restrepo Vergara. "With the expansion of the project we want to reach another important milestone in the energy policy of the island. The high electricity prices and the good irradiation values, offer attractive perspectives for photovoltaics."

One of the challenges in the energy policy of the Dominican Republic is the dependence on imports of fossil fuels, from which the country can free itself by switching to renewable energies. The dependence on fuel imports, in particular diesel oil as well as a weak energy grid, have led to the world's highest electricity prices. The government is therefore committed to the promotion of renewable energies and plans to reduce greenhouse gases by 2030 by up to 65%.

The ATABEY National Environmental Awards ceremony have been already held for the ninth time. They are hosted by the ATABEY Innovation Center, an NGO with the goal of promoting sustainability in the Dominican Republic. In this context, environmentally friendly energy generation plays a key role.



About SOVENTIX GmbH

SOVENTIX has offices in South Africa, Canada, Chile, United Kingdom, United States and the Dominican Republic. The company develops, builds and operates solar parks worldwide. With its professional expertise and many years of experience, SOVENTIX implements high-yield solar farms and also provides specialized services. These include the planning, development, financing, implementation and project management, as well as the Service & Maintenance for their own solar systems. SOVENTIX has access to a project pipeline of more than one gigawatt in various stages of development. Learn more about SOVENTIX on www.SOVENTIX.com.

About General Energy Solutions (GES)

General Energy Solutions (GES) is a company based in Hukou, Taiwan that specializes in renewable energy. GES is a subsidiary of NSP (Neo Solar Power Corp.), the leading solar cell manufacturer in Taiwan with more than 2 GW cell shipment annually. GES is a leading renewable energy company with the expertise to provide customized solutions across the globe: to develop, engineer, construct and operate projects that support a low-carbon, sustainable future. The team consists of experienced project developers, financial advisors, and specialists, who all of whom have an extensive track record in the industry. GES's experience in structuring, financing, managing and exploiting renewable energy projects have successfully delivered increased performance, reduced operational costs and maximized project yields for clients. GES focuses on five core activities: Investments, Project Development, Project Management, EPC (Engineering, Procurement, Construction), and Operation and Maintenance (O&M). GES has become the largest system company in Taiwan with more than 300 MW in the pipeline and 110 MW currently installed.

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