

## **ECOLIGO and SOVENTIX partner to expand reach in emerging markets**

- ecoligo and SOVENTIX sign a cooperation agreement for crowdinvesting
- Focus on emerging solar markets with financing constraints
- First joint crowdinvesting project at wine farm in Chile

**23. November 2017, Berlin/Wesel** – ecoligo and SOVENTIX announce their new partnership to finance solar projects for commercial and industrial companies in Chile, South Africa and the Dominican Republic. SOVENTIX, a leading global solar developer with extensive experience in these markets will provide for engineering, procurement and construction services of these projects. ecoligo will support SOVENTIX in raising capital for the realization of the projects on the German crowdinvesting platform [ecoligo.investments](http://ecoligo.investments) .

“Our new partnership will solve the problem of financing solar projects in these emerging countries, which have large potential in solar energy. By partnering with a company that has extensive experience in these regions, we are offering new opportunities to our investors while remaining focused on delivering our own projects in West and East Africa.” says Martin Baart, CEO of ecoligo GmbH.

Projects financed and developed through the partnership will provide access to affordable solar power to commercial and industrial companies. While high electricity costs are common for these companies, access to finance for alternative energy sources is limited.

“We see a high demand in Chile, South Africa and the Dominican Republic for solar solutions and installations and for the services offered by SOVENTIX. However, the lack of suitable long-term funding limits the ability of local companies to realize solar projects. In cooperation with ecoligo we offer these companies not only technical solutions for the solar systems but also a financing opportunity to realize the project.” says Zsolt Balogh, Head of Project Finance at SOVENTIX.

SOVENTIX has already realized more than 4,000 solar projects worldwide. The company develops, builds and operates high-yield solar parks, including hybrid systems and on-grid solutions. These include the planning, development, financing, implementation and project management as well as the operation & maintenance for their own solar systems.

The first project under the collaboration will be a 95 kWp solar system of a local vineyard in central Chile. The vineyard is owned by Cono Sur, a producer of high quality wines and a premier exporter to countries in Europe, including Germany. Cono Sur is not only committed to sustainable and environmental friendly production but also to the use of innovative technology to improve the efficiency of its operations.

Earlier this year, ecoligo has successfully introduced the crowdinvesting platform [ecoligo.investments](http://ecoligo.investments) to the market with investment opportunities into three solar projects in Kenya. All three projects were fully funded within 10 days on average, with the fastest

financed in just 6 days. These projects supply affordable electricity to flower farms in Kenya that are impacted by high electricity costs. Ariya Leasing is the owner and operator of these solar parks.

While expanding its project financing options to new regions through partnership with experienced developers such as SOVENTIX, ecoligo will continue to focus on developing its own projects in West and East Africa where the company has extensive on-the-ground experience.

#### **About SOVENTIX GmbH**

SOVENTIX is a leading global project developer in the solar industry. The core business is the development, turnkey realization and financing of high-yield solar parks and hybrid plants for institutional and companies. Furthermore SOVENTIX holds a portfolio of high-yield solar parks providing the company with stable cash flows. The project developer has access to a project pipeline of more than one gigawatt in different phases of development on four continents. The activities of the eight offices of the SOVENTIX-group in South Africa, Nigeria, Canada, Chile, Great Britain, USA and the Dominican Republic are coordinated and controlled centrally by the head office in Wesel, Germany. Learn more about SOVENTIX at [www.soventix.com](http://www.soventix.com).

#### **About ecoligo GmbH**

ecoligo is a complete digital solution for financing and delivering solar projects for businesses in emerging markets. By removing the barriers that prevent such projects from being realised, ecoligo brings affordable electricity to these businesses, helping them to grow and boost the local economy. The solar projects are financed through the crowdinvesting platform ecoligo.investments offering fixed and attractive returns to private investors. Investments on the platform start from 500 € and save tonnes of CO2 emissions, enabling impactful citizen participation in the global energy transition. Find out more at [www.ecoligo.com](http://www.ecoligo.com).

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