

## **SOVENTIX announces sale of solar park in Italy to psaier.energies**

**January 16, 2018, Brixen / Wesel** – SOVENTIX GmbH, an international project developer of solar power plants, sold its "Benesolar" solar park to psaier.energies GmbH in December 2017. The roof-top system with a capacity of 741 kilowatt peak (kWp) is located in Benevento, an Italian town not far from Naples. The plant went into operation in June 2011 and was operated profitably in the SOVENTIX portfolio until the sale. The proceeds from the sale of the solar park shall be invested in the further international expansion of SOVENTIX.

The development and construction of the solar park was carried out by SOVENTIX. Each year, the approximately 3,800 crystalline solar modules in the rooftop system produce around one gigawatt-hour of electricity. This corresponds to the savings of about 560 tons of CO<sub>2</sub> emissions. The modules were assembled on the roof of a warehouse. The installation area was divided into two photovoltaic systems with 674 and 67 kWp, which together shape the Benesolar project. The rooftop system offers above-average returns with a sunny yield of 1,328 kWh / kWp and the fixed feed-in revenues in accordance with the Italian Conto Energia II tariff.

"The project in Benevento was very successful. We were able to fully utilize our expertise in the development, planning and construction of the plant and have generated attractive income from the operation of the plant over the last few years. We are pleased that we have found a renowned buyer for this project with psaier.energies," says Thorsten Preugschas, CEO of SOVENTIX GmbH.

DDr. Ing. Eugen Psai, CEO of psaier.energies GmbH, comments in a favourable light on the signing of the contract: "With the purchase of the Benesolar plant in the center of Italy, we further strengthen the portfolio in our core market. This is an important step in optimizing our plant portfolio." Psai.energies GmbH is a cross-border service provider with a comprehensive range of services along the entire renewable energy value chain. The range of services includes strategy consulting, investment brokerage, construction and operation of solar power plants, asset management and power trading.

The Benesolar project was the last existing plant of SOVENTIX GmbH in Italy, after nine other plants from an existing portfolio were successfully sold in recent years. SOVENTIX is increasingly focusing its strategic focus on the international diversification of its project development and realization. In particular, projects in South Africa, the Dominican Republic and Chile are currently being driven forward. In these markets, there are optimal conditions for the expansion of solar energy even without state subsidies.

### **About SOVENTIX GmbH**

SOVENTIX is a leading global project developer in the solar industry. The core business is the development, turnkey realization and financing of high-yield solar parks and hybrid plants for institutional and companies. Furthermore, SOVENTIX holds a portfolio of high-yield solar parks providing the company with stable cash flows. The project developer has access to a project pipeline of more than one gigawatt in different phases of development on four continents. The activities of the eight offices of the SOVENTIX-group in South Africa, Nigeria,



Canada, Chile, Great Britain, USA and the Dominican Republic are coordinated and controlled centrally by the head office in Wesel, Germany. Learn more about SOVENTIX at [www.soventix.com](http://www.soventix.com).

**About psaienergy GmbH**

psaienergy is a full service provider along the entire value chain of the renewable energy market with over 15 years of experience. The company covers the entire process from the investment idea to the technical and commercial management and marketing of the energy. Its services include tailor-made investment and financing solutions, sustainable strategy and standard advice for renewable energy and energy efficiency, engineering and technical operations management, a business management service package and IT services, and the intelligent marketing of energy products with high profitability.

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