

First solar project in Chile opened for crowdfunding on ecoligo.investments

28th of March 2018, Frankfurt am Main/Wesel - A new solar project in Chile is open to crowdfunders on the ecoligo.investments platform. The project, which has a financing volume of EUR 130,000, is the first to come out of a collaboration between German solar companies ecoligo and SOVENTIX. Private investors will earn interest of 5.00 % p.a. on investments over EUR 500, repaid after 4 years.

The latest solar project to be offered to investors on the platform is set to finance a 95 kWp photovoltaic system for a vineyard in central Chile. The Las Lomas vineyard, situated in Comuna de Peralillo, will use the clean electricity to power its irrigation system. SOVENTIX, a globally renowned solar developer, has installed the solar PV system, which has been in operation since end of February 2018. The company is also responsible for the continued operation and maintenance. The project will be re-financed on the ecoligo-initiated crowdfunding platform ecoligo.investments.

“The collaboration between SOVENTIX and ecoligo will provide access to affordable solar power for commercial and industrial companies in Chile, like Las Lomas vineyard. High electricity costs are common for these companies and financing options for alternative energy sources are limited. We are pleased to announce the first project of this collaboration and look forward to its successful financing and implementation.” says Zsolt Balogh, Head of Project Finance at SOVENTIX.

The vineyard is owned by Cono Sur, a producer of high quality wines and a premier exporter to countries in Europe, including Germany. Cono Sur is not only committed to sustainable and environmentally friendly production but also to the use of innovative technology to improve the efficiency of its operations. The project will save 57.8 tonnes of CO₂ emissions each year.

Beside the production of high quality wines Cono Sur utilises sustainable business practices and has received several awards and certifications in the field of environmental protection. Together with SOVENTIX and ecoligo, they want to make the irrigation of the vineyards more environmentally friendly. This project will bring Cono Sur one step closer to that goal.

Investors into the project will receive 5.00 % p.a. interest over 4 years and can invest from EUR 500. They will receive an early-bird bonus of 0.50 % if they invest until 23:59 on 4th April 2018. The project is the sixth presented on the ecoligo.investments platform and the first in Chile, a new market for the platform. Previous projects have been financed in record time, with the first project fully funded in just 6 days and a recent one in just 11 hours. More information can be found at www.ecoligo.investments/soventix-las-lomas.

About SOVENTIX GmbH

SOVENTIX is a leading global project developer in the solar industry. The core business is the development, turnkey realization and financing of high-yield solar parks and hybrid plants for institutions and companies. Furthermore, SOVENTIX holds a portfolio of high-yield solar parks providing the company with stable cash flows. The project developer has access to a project pipeline of more than one gigawatt in different phases of development on four continents. The activities of the eight offices of the SOVENTIX-group in South Africa, Nigeria, Canada, Chile, Great Britain, USA and the Dominican Republic are coordinated and controlled centrally by the head office in Wesel, Germany. Learn more about SOVENTIX at www.soventix.com.

About ecoligo invest GmbH

ecoligo.investments is a crowdinvesting platform for renewable energy projects in emerging markets. It was initiated by ecoligo GmbH, which selects the projects to be presented to interested investors. The platform is operated by ecoligo invest GmbH, a wholly-owned subsidiary of CrowdDesk GmbH. Find out more at www.ecoligo.investments.

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