

## **SOVENTIX solar project in Chile successfully financed on crowdinvesting platform ecoligo.investments**

**11<sup>th</sup> of May 2018, Frankfurt am Main and Wesel** – A solar project of the German project developer SOVENTIX was successfully financed on the crowd investing platform ecoligo.investments. The financing target of EUR 130,000 was reached after only 26 days. The project in a wine-growing region in Chile was financed by 62 crowd investors. They will receive an interest rate of 5.00% for a loan term of 4 years. Following the success of this project - the first of the two German solar companies ecoligo and SOVENTIX - further projects in Chile, South Africa and the Dominican Republic will follow.

"The rapid financing of this project shows the great potential of crowd investing for photovoltaic plants. It offers private investors the opportunity to drive the global energy turnaround forward and to make it an economically attractive investment. We see a strong increase of the demand in this area. Therefore, we are planning further projects with ecoligo. Together we want to advance the energy transition in sunny areas", Thorsten Preugschas, CEO of SOVENTIX GmbH sums up the result.

The successfully financed 95 kWp photovoltaic plant supplies a winery in central Chile with environmentally friendly solar power. The "Las Lomas" winery, located in the "Comuna de Peralillo", uses solar energy for its irrigation system. The winery belongs to Cono Sur, a producer of high-quality wines and an exporter to European countries, including Germany. The use of the solar system should save about 58 tons of CO<sub>2</sub>-emissions per year.

The photovoltaic plant was realized by SOVENTIX, a leading international project developer. It has been operating since February 2018. The company is also responsible for future operations management and maintenance. SOVENTIX implements projects worldwide and has a project pipeline of more than one gigawatt. Besides crowdfunding projects, SOVENTIX develops and implements major projects for institutional investors, such as the Monte Plata solar park, which is the largest solar park in the Caribbean with an output of around 33.4 MWp.

The project was already the sixth to be successfully financed via the crowd investing platform ecoligo.investments. The platform focuses on solar projects to supply electricity to commercial and industrial customers in developing and emerging markets. Further projects in Ghana, Kenya and the Philippines with capacities of 9 to 132 kWp have already been financed via the platform. This underlines the potential of crowdinvesting to bridge the current financing gap for a variety of solar projects, enabling companies across the sunbelt regions to benefit from affordable, clean energy. The platform ecoligo.investments was initiated by ecoligo GmbH, which cooperates with SOVENTIX GmbH to finance such projects.

Further information can be found at [www.ecoligo.investments/soventix-las-lomas](http://www.ecoligo.investments/soventix-las-lomas)

### **About SOVENTIX GmbH**

SOVENTIX is a leading global project developer in the solar industry. The core business is the development, turnkey realization and financing of high-yield solar parks and hybrid plants for institutions and companies. Furthermore, SOVENTIX holds a portfolio of high-yield solar parks providing the company with stable cash flows. The project developer has access to a project pipeline of more than one gigawatt in different phases of development on four continents. The activities of the eight offices of the SOVENTIX-group in South Africa, Nigeria, Canada, Chile, Great Britain, USA and the Dominican Republic are coordinated and controlled centrally by the head office in Wesel, Germany. Learn more about SOVENTIX at [www.soventix.com](http://www.soventix.com).

### **About ecoligo invest GmbH**

ecoligo.investments is a crowdinvesting platform for renewable energy projects in emerging markets. It was initiated by ecoligo GmbH, which selects the projects to be presented to interested investors. The platform is operated by ecoligo invest GmbH, a wholly-owned subsidiary of CrowdDesk GmbH. Find out more at [www.ecoligo.investments](http://www.ecoligo.investments).

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