

SOVENTIX realises the largest solar project in Zimbabwe at 22 MWp

- SOVENTIX appointed to realise the largest solar project in Zimbabwe
- Construction of 22 MWp utility scale project “Harava” will start in October 2018
- This project marks an important milestone for SOVENTIX in expanding its market activities in southern Africa

October 10th, 2018, Harare/Wesel – SOVENTIX South Africa, a subsidiary of the international solar project developer SOVENTIX GmbH has been awarded the construction of the largest IPP Solar PV project in Zimbabwe. The Harava 22-Megawatt peak (MWp) utility scale project will be developed on 40 hectares of land in the Bwoni Village, Seke Rural District which is located South West of the city of Harare. The local villagers of the Bwoni Community shall own 10% of this project through a Community Development Share Ownership Trust. The project is due to start in October 2018. The project is being funded by Invest Solar Africa limited, a Botswana based clean energy investor & Independent Power Producer which enjoys strong financial backing from top tier financial institutions from across Zimbabwe, South Africa and Botswana.

SOVENTIX will realise the largest solar project in Zimbabwe

The fixed mounted 22 MWp system will be powered by 66,528 solar modules and 192 string inverters, and would have an approximate energy generation capacity of 40 GWh per year. The energy will be fed into the national utility’s infrastructure by way of a 132 kV substation and overhead line. As part of the implementation SOVENTIX SA will be constructing a 30 MVA substation, which would be large enough to cater for phase two of the project.

“Infrastructure development, particularly energy generation is a cornerstone to growing an economy. Pioneering such projects into Africa has its challenges, however through commitment and tenacity both SOVENTIX SA and the developer have overcome. I am very confident that the excellent cooperation will continue throughout the realization process and I am looking forward to the start of construction. It is a privilege to be part of this project,” says Jean-Paul de Villiers, Managing Director of SOVENTIX South Africa.

SOVENTIX sees great growth potential in the African solar market

Energy costs in Zimbabwe and other southern African countries such as South Africa, Namibia, Botswana and Zambia are high and continue soaring. Furthermore, companies in these countries suffer from fault-prone power supply. SOVENTIX provides its expertise in the areas of development, technology and financing and can benefit therefore from the increasingly important role of solar projects in the southern African energy mix. This creates attractive growth opportunities.

“The photovoltaic market in Zimbabwe is still in the initial stage. Hence, the country offers great weather conditions to use the potential of solar energy. With the high and predictable level of irradiation photovoltaic could be used to stabilise electricity supply and reduce energy costs. Solar energy in southern Africa has convincing prospects for the population, local economy and international investors. I am confident that we will continue our successful development in



the African growth markets with our experience and our know-how,” explains Thorsten Preugschas, CEO of SOVENTIX.

About SOVENTIX

SOVENTIX is a leading global project developer in the solar industry. The core business is the development, turnkey realisation and financing of high-yield solar parks and hybrid plants for institutions and companies. Furthermore, SOVENTIX holds a portfolio of high-yield solar parks providing the company with stable cash flows. As project developer SOVENTIX has access to a project pipeline of more than one gigawatt in different phases of development on four continents. The activities of the eight offices of the SOVENTIX-group in South Africa, Nigeria, Canada, Chile, Great Britain, USA and the Dominican Republic are coordinated and controlled centrally by the head office in Wesel, Germany. Learn more about SOVENTIX at www.soventix.com.

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