

MONTE PLATA SOLAR wins Caribbean Renewable Energy Forum (CREF) Industry Award 2018

November 21st, 2018, Miami, Florida, United States of America – Monte Plata Solar wins this year's 2018 award presented by the Caribbean Renewable Energy Forum (CREF) in the category of "Best Utility Scale Solar Project". The criteria for this award include innovative development approaches, values for investors and customers, and social and environmental aspects.

This photovoltaic power project, which was built by SOVENTIX and owned by General Energy Solutions (GES), is located in the province of Monte Plata, Dominican Republic, and comprises around 132,000 solar modules with 1,000 inverters on an area of around 65 football pitches. With an output of 33.4 MWp for the first phase, is supplying clean energy to around 25,000 families since its completion in June 2016.

"This award makes us proud! With this project we are making an important contribution to electricity capacity in the Dominican Republic. The Dominican market holds great potential due to above-average electricity prices for conventional generation and high irradiation values. General Energy Solutions and SOVENTIX Caribbean have in their plans increase the installed capacity with a second phase, for a total of 70 MWp, reaffirming the commitment in the region to generate economic growth and jobs with social and environmental responsibility," said Arnaldo Bisonó, Business Development Director at SOVENTIX Caribbean.

About General Energy Solutions (GES)

General Energy Solutions (GES) is a company based in Hukou, Taiwan that specializes in renewable energy. GES is a subsidiary of United Renewable Energy (URE) the leading solar cell manufacturer in Taiwan with more than 2GW cell shipment annually. GES has become the largest system company in Taiwan with more than 300MW in the pipeline and 110MW currently installed. GES is the investor and owner of the Monte Plata Solar project. Learn more about GES at www.gesyw.com.

About SOVENTIX GmbH

SOVENTIX is a leading global project developer in the solar industry. The core business is the development, turnkey realization and financing of high-yield solar parks and hybrid plants for institutions and companies. Furthermore, SOVENTIX holds a portfolio of high-yield solar parks providing the company with stable cash flows. SOVENTIX, as project developer, has access to a project pipeline of more than one gigawatt in different phases of development on four continents. The activities of the eight offices of the SOVENTIX group in South Africa, Nigeria, Canada, Chile, Great Britain, USA and the Dominican Republic are coordinated and controlled centrally by the head office in Wesel, Germany. Learn more about SOVENTIX at www.soventix.com.

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